

The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

Minutes from the annual general meeting in Enzymatica AB (publ), company reg. No. 556719-9244, held on May 25, 2016, 01.00 PM at Elite Hotel Ideon, Scheelevägen 27 in Lund.

1. Opening of the meeting

The meeting was declared open by the Chairman of the Board of Directors, Lennart Nilsson.

2. Election of Chairman of the meeting

The meeting resolved to elect attorney Jonas Frii, Setterwalls Advokatbyrå, as chairman of the meeting.

Alex Källberg, Setterwalls Advokatbyrå, was appointed to keep the minutes at the meeting.

3. Preparation and approval of register of voters

The list of present shareholders, proxies, advisors and others present set out in Schedule 1, was prepared.

The meeting resolved to approve the above-mentioned list of present shareholders, proxies and advisors as the register of voters of the meeting.

It was noted for the sake of good order, that special guests and other participants, according to Schedule 2, are welcome to the meeting, but that they do not have shareholders' rights at the meeting.

4. Election of one or two persons to confirm the minutes

The meeting resolved that the minutes should, in addition to the chairman, be confirmed by two persons and it resolved to elect Ulf Blom (representing Medzyme Invest Öresund AB) and Maud Brandin (representing her own holdings) as such persons to confirm the minutes.

5. Determination as to whether the meeting has been duly convened

It was noted that the notice to attend the meeting, in accordance with the Articles of Association and the provisions of the Companies Act, was made by advertisement in Post- och Inrikes Tidningar on April 27, 2016. The notice was announced the same day in Dagens Industri. The notice has also been available on the company's website.

The meeting was declared to have been duly convened

6. Approval of the agenda

The proposed agenda enclosed to the notice to attend was presented and approved as agenda for the meeting.

7. Presentation of the annual report and audit report and the consolidated annual report and the consolidated audit report

The CEO, Fredrik Lindberg, gave an address about the company's operations, in which he primarily related to the presentation in accordance with Schedule 3. The shareholders were given the opportunity to ask questions in light of the CEO's report.

The annual report, the audit report, the consolidated annual report and the consolidated audit report for the financial year 2015 were presented. The shareholders were given the opportunity to ask questions in the light of the annual report and the audit report.

The company's auditor, Göran Neckmar, gave an address about the auditor's work and briefed the meeting of the audit report. The shareholders were given the opportunity to ask questions in the light of the auditor's address.

The meeting resolved that the annual report and the audit report and the consolidated annual report and the consolidated audit report had been duly presented.

8. Resolutions on

- a) Adoption of the profit and loss statement and the balance sheet as well as the consolidated profit and loss statement and the consolidated balance sheet

The meeting resolved to adopt the profit and loss statements and balance sheets in the annual report for the parent company and the group.

- b) Distribution of the company's profit or loss according to the adopted balance sheet

The chairman of the meeting presented the Board of Director's proposal for distribution of the company's unappropriated earnings.

It was resolved to approve the Board of Director's proposal that the unappropriated earnings of SEK 21,371,496 including this year's loss of SEK 40,313,655 should be carried forward and therefore that no dividends would be distributed for the financial year 2015.

- c) Discharge from liability of the members of the Board of Directors the CEOs

It was noted that a Board member and a CEO who is a shareholder is not himself, or by proxy, allowed to participate in the meeting's resolution regarding discharge from liability.

The meeting resolved to discharge the members of the Board of the Directors and the CEOs from liability for the financial year 2015.

9. Determination of the number of members of the Board of Directors and Auditors

The Chairman of the Nomination Committee, Jörgen Rexö, gave an address about the Nomination Committees' work for the 2016 annual general meeting.

The chairman of the meeting presented the Nomination Committee's proposal that seven ordinary members of the Board of Directors without deputies should be elected for the time of the meeting until the end of the first annual general meeting held after 2016.

The meeting resolved that seven ordinary Board members without deputies shall be elected in accordance with the proposal of the Nomination Committee.

The chairman of the meeting presented the Nomination Committee's proposal that a registered public auditor should be elected as Auditor until the end of the first annual general meeting held after 2016.

The meeting resolved that a registered public auditor shall be elected in accordance with the proposal of the Nomination Committee.

10. Determination of remuneration for the members of the Board of Directors and the Auditors

The chairman of the meeting presented the Nomination Committee's proposal that the remuneration for the Board of Directors, excluding remuneration for committee work, shall amount to a total of SEK 900,000, of which SEK 180,000 shall be paid to the Chairman of the Board of Directors and SEK 120,000 to every other Board member. In addition, the Nomination Committee proposed that a fee of SEK 50,000 shall be paid the Chairman of the Audit Committee and that no remuneration shall be paid to other members of the Audit Committee. It was also proposed that no remuneration shall be paid for work in the Remuneration Committee.

The meeting resolved to accept the proposal from the Nomination Committee regarding remuneration to the Board of Directors.

It was noted that the Auditor's fee for the financial year 2015 is stated in the annual report. The chairman of the meeting presented the Nomination Committee's proposal that the Auditor shall be paid according to customary principles and approved invoices.

The meeting resolved to approve the proposal of the Nominations Committee regarding the Auditor's fee.

11. Election of

a) Members of the Board of Directors and deputy members

The chairman of the meeting presented the Nomination Committee's proposal that Lennart Nilsson, Marianne Dicander Alexandersson, Hans Pihl, Nils Siegbahn, Monica Wallter, Guðmundur Pálmason och Sigurgeir Guðlaugsson should be re-elected as members of the Board of Directors.

The shareholders were given the opportunity to ask questions to the nominated Board members with regards to the proposal of the Nomination Committee.

The meeting resolved to re-elect the members of the Board of Directors in accordance with the proposal of the Nomination Committee.

b) Chairman of the Board of Directors

The chairman of the meeting presented the Nomination Committee's proposal that Lennart Nilsson shall be re-elected as Chairman of the Board.

The meeting resolved to re-elect the Chairman of the Board in accordance with the Nomination Committee's proposal.

c) Auditors and deputy auditors, when applicable

The chairman of the meeting stated the Nomination Committee's proposal that Ernst & Young AB should be re-elected as auditor.

The meeting resolved to re-elect Ernst & Young AB as auditor in accordance with the Nomination Committee's proposal.

12. Resolution on principles for the Nomination Committee

The chairman of the meeting outlined the main content of the Board of Director's proposal for the adoption of guidelines for the nomination process in light of the coming elections and remuneration, in accordance with Schedule 4.

The shareholders were given the opportunity to ask questions with regards to the Board of Director's proposal.

The meeting resolved to establish principles for the Nomination Committee in accordance with Schedule 4.

13. Resolution on guidelines for remuneration for senior executives

The chairman of the meeting outlined the main content of the Board of Director's proposal for a decision on guidelines for remuneration for senior executives, in accordance with Schedule 4.

The shareholders were given the opportunity to ask questions regarding the Board of Director's proposal.

The meeting resolved to establish guidelines for remuneration for senior executives in accordance with Schedule 4.

14. Resolution regarding authorisation of the Board of Directors to issue new shares

The chairman of the meeting presented the Board of Director's proposal for an authorisation of the Board of Directors to, until the next annual general meeting, issue new shares, with or without preferential rights for the shareholders, in accordance with Schedule 4.

The shareholders were given the opportunity to ask questions regarding the Board of Director's proposal.

The meeting resolved to authorise the Board of Directors to issue shares in accordance with the proposal in Schedule 4.

15. Closing of the Meeting

It was noted that all decisions were made unanimously.

It was also noted that no further questions were reported in due course and that no further questions were otherwise asked.

The meeting was declared closed.

Confirmed by:

In fide

Jonas Frii
(Chairman of the meeting)

Alex Källberg

Ulf Blom

Maud Brandin